



NEWS RELEASE

For Immediate Release:

February 25, 2025

Sterling Announces Two Large Transportation Solutions Project Awards

THE WOODLANDS, TX – February 25, 2025 – Sterling Infrastructure, Inc. (NasdaqGS: STRL) (“Sterling” or “the Company”) today announced that Sterling’s Ralph L. Wadsworth (RLW) subsidiary has been awarded two significant transportation projects:

- The I-15 1800 North Interchange project for the Utah Department of Transportation (UDOT) will enhance regional mobility in Davis County, Utah. The project has a total value of \$195 million and is expected to begin in spring 2025 and continue through late 2027. RLW has a 60% interest in the job, while joint venture partner Whitaker Construction holds the remaining 40%. The project will be included in first quarter 2025 backlog.
- The I-25 North Corridor project is part of the Colorado Department of Transportation’s (CDOT) northern transportation improvement project. The award has a total value of \$86 million and marks the next phase of a multi-year project that began pre-construction activities in 2018. RLW’s share of this phase is 51%, with joint venture partner SEMA Construction at 49%. The award is included in December 31, 2024 combined backlog.

CEO Remarks

"These awards exemplify the attractive project opportunities we are seeing in our core Rocky Mountain and Arizona regions," stated Joe Cutillo, Sterling’s CEO. "RLW continues to prove that its technical capabilities and best-in-class execution make it a trusted partner for highway and bridge work," Mr. Cutillo concluded.

About Sterling

Sterling operates through a variety of subsidiaries within three segments specializing in E-Infrastructure, Transportation and Building Solutions in the United States, primarily across the Southern, Northeastern, Mid-Atlantic and Rocky Mountain regions and the Pacific Islands. E-Infrastructure Solutions provides advanced, large-scale site development services for manufacturing, data centers, large scale distribution centers, warehousing, power generation and more. Transportation Solutions includes infrastructure and rehabilitation projects for highways, roads, bridges, airports, ports, rail and storm drainage systems. Building Solutions includes residential and commercial concrete foundations for single-family and multi-family homes, parking structures, elevated slabs, other concrete work, plumbing services, and surveys for new single-family residential builds. From strategy to operations, we are committed to sustainability by operating responsibly to safeguard and improve society’s quality of life. Caring for our people and our communities, our customers and our investors – that is The Sterling Way.

Joe Cutillo, CEO, "We build and service the infrastructure that enables our economy to run, our people to move and our country to grow."

Important Information for Investors and Stockholders

Cautionary Statement Regarding Forward-Looking Statements

This press release contains statements that are considered forward-looking statements within the meaning of the federal securities laws. Any such statements are subject to risks and uncertainties, including those risks identified in the Company's filings with the Securities and Exchange Commission. Accordingly, such statements should be considered in light of these risks. The forward-looking statements speak only as of the date made, and we undertake no obligation to publicly update or revise any forward-looking statements for any reason, whether as a result of new information, future events or developments, changed circumstances, or otherwise, notwithstanding any changes in our assumptions, changes in business plans, actual experience or other changes. These cautionary statements qualify all forward-looking statements attributable to us or persons acting on our behalf.

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